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**Marshall Hotels & Resorts Adds Four Management Contracts
Expanding Mid Atlantic Portfolio**

SALISBURY, Md., September 3, 2014—Marshall Hotels & Resorts, Inc., a leading hotel management and services company that operates properties nationwide, today announced that it added four hotel management contracts to its rapidly expanding portfolio of Mid-Atlantic region hotels. The newly added properties are:

- The 225-room Sheraton in Mahwah, N.J.
- The 138-room Ramada in Wayne, N.J.
- The 42-room and suite Madison Avenue Beach Club Hotel in Cape May, N.J.
- The 35-room and suite The Jetty Motel in Cape May, N.J.

“Our portfolio has a considerable concentration in the Mid-Atlantic region, giving us a sharper insight on the market drivers in the area and certain economies of scale, which we are able to extend to independent and traditional, family operated, beach hotels,” said Mike Marshall, president and CEO. “With each of these hotels, there is a tremendous opportunity to add value for the owners and guests alike.”

The Sheraton Mahwah, just 27 miles from LaGuardia Airport, will undergo a multi-million-dollar renovation including all guest rooms and public areas. The hotel is convenient to Woodbury Commons Premium Outlets and other shopping including the nearby village of Nyack, N.Y., renowned for its arts and antiques experience. Situated within a half hour drive of Manhattan, the hotel is an ideal setting for regional meetings with guests from Albany to downtown New York.

The former Wayne Fairbridge Suites will undergo minor renovations to convert to the Ramada flag. The newly rebranded Wayne Ramada Fairfield Area hotel conveniently is located in northern New Jersey less than 30 minutes from Manhattan with easy access to the headquarters of Toys “R” Us, Ricoh and many other top companies. The midscale hotel is accessible via Highway 80 and Route 46, convenient to the Garden State Parkway, Interstate 280, Route 23, Interstate 287 and the New Jersey Turnpike. Hotel amenities include a seasonal outdoor pool, free use of the nearby Bally Fitness, complimentary hot breakfast daily, free parking and Wi-Fi Internet access, shuttle service within five miles and the Tilted Kilt, a Celtic-themed sports pub. Guest rooms and suites feature coffeemaker, iron, ironing board, hair dryer and flat screen HDTV.

“With Manhattan so close to these hotels, they make ideal locations for both leisure and business travelers who prefer to leave the hustle and bustle of the city behind without going too far beyond city limits,” Marshall noted.

The Madison Ave. Beach Club and the Jetty Motel, join nine other independent and family-owned hotels in resort and beachfront communities in Marshall’s portfolio. The hotels are owned by the Demutis family, third-generation real estate developers who have called Cape May, N.J. their second home for nearly 75 years.

"The New Jersey, Maryland and Virginia beach areas, where we have a high concentration of hotels, share a number of commonalities, in particular legacy guests who have been staying at the hotels for generations, and periods of tremendous compression, followed by extended shoulder and off-peak periods," Marshall noted. "With these hotels, we have an opportunity to use technology and our proven operational expertise to proactively market the area and bring an additional level of professionalism and sophistication to the destinations."

About Marshall Hotels & Resorts, Inc.

Salisbury, Md.-based Marshall Hotels & Resorts, Inc. has special expertise operating three- and four-star branded hotels and resorts, averaging 100 to 500 rooms, in urban and central business districts, as well as suburban/drive-to and resort locations. In addition, the company has a proven track record managing independent resort and unique urban properties. Marshall Hotels & Resorts has managed a wide array of leading hotel brands, including those under the Hilton, Marriott, Starwood, InterContinental Hotel Group, Hyatt, Carlson, Choice, Best Western and Wyndham flags. Additional information may be found at the company's Web site:

www.marshallhotels.com.